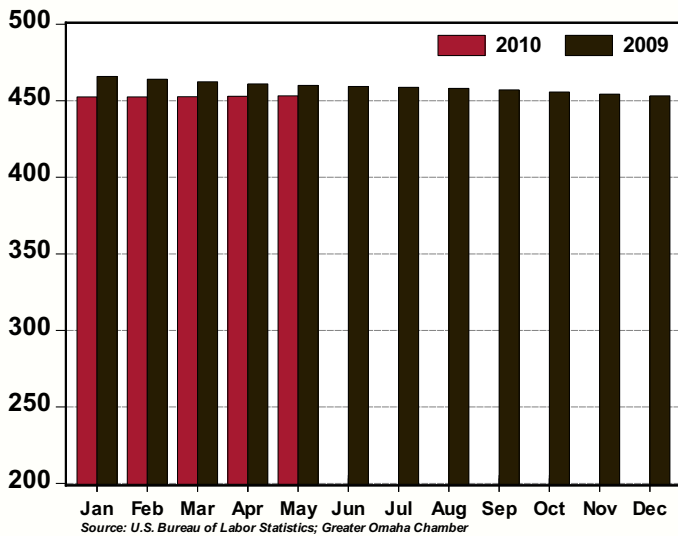


GREATER OMAHA INDICATORS

LOCAL ECONOMY

Published June 2010

**Total Non-Farm Employment,
Omaha MSA: 2010 v 2009**
(thousands, seasonally adjusted)



- Total employment in Greater Omaha increased for the third consecutive month in May, advancing by 0.1 percent for the month.
- The Trade, Transportation and Utilities, Professional and Business Services, Leisure and Hospitality, Other Services and Government sectors posted month-to-month increases.
- The rate of unemployment was unchanged at 5.5 percent in May.
- Home sales increased 4.6 percent in May; sales have increased for four consecutive months. Single-family permits declined by 6.1 percent in May.
- Non-residential permits increased by 1.8 percent in May.
- Net Taxable Sales posted a 0.9 percent increase in March, with revised data now showing month-to-month growth for four consecutive months.

NATIONAL ECONOMY

- Incoming data point to a Real Gross Domestic Product growth rate for Q2 in the 3.5 percent to 4.0 percent range, a solid follow-up to the Q1 growth rate of 2.7 percent.
- Personal income increased 0.4 percent in May and wage income is up 4.2 percent over the last six months (annual rate). Over the last three months, inflation-adjusted consumer spending is up at 2.8 percent annual rate.
- New orders for durable goods declined 1.1 percent in May; however, excluding transportation, orders were up 0.9 percent. New orders for industrial machinery are up at a 50.3 percent annual rate over the last three months.
- As expected, housing sector activity pull-backed with the expiration of the home-buyers tax credit.
- In leaving rates unchanged, the Fed remains more concerned with economic growth and less concerned with inflation. That said, the Fed Funds Rate will likely remain unchanged through March 2011.

AREA HIGHLIGHTS

Nebraska Among Top States in Producing Jobs

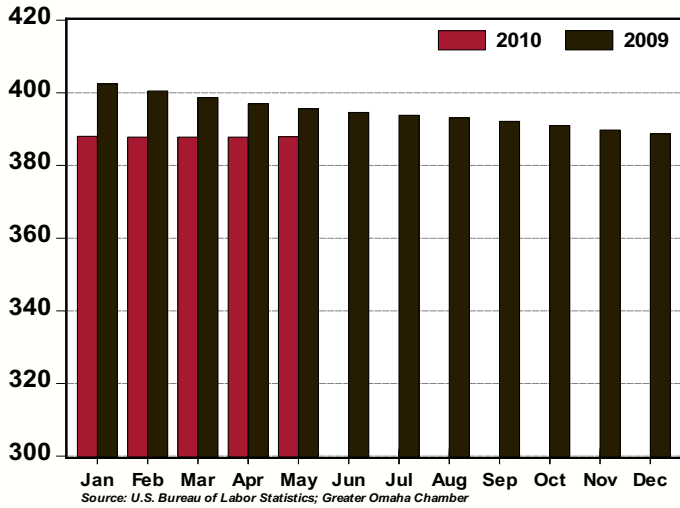
Nebraska's commitment to technology-related businesses, biotechnology and agriculture has placed it among the top states in the country when it comes to producing jobs, according to a new study from the U.S. Chamber of Commerce and National Chamber Foundation.

"By embracing many of the strategies at the core of our free-enterprise system – competitive tax rates, open trade and common sense regulation – states are helping to jumpstart our economic recovery and create more jobs," wrote Thomas J. Donohue, president and CEO of the U.S. Chamber, wrote in a letter to Gov. Dave Heineman.

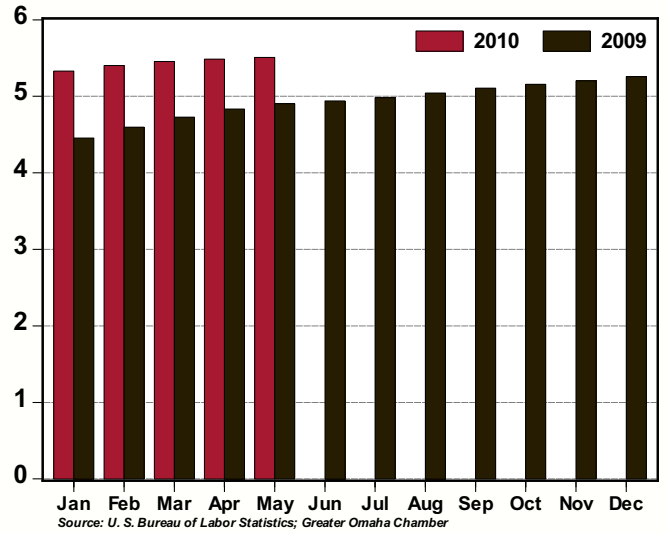
The Enterprising States study is part of the U.S. Chamber's "Dream Big" campaign, a nationwide effort to create 20 million jobs in the next 10 years.

Source: Omaha World-Herald

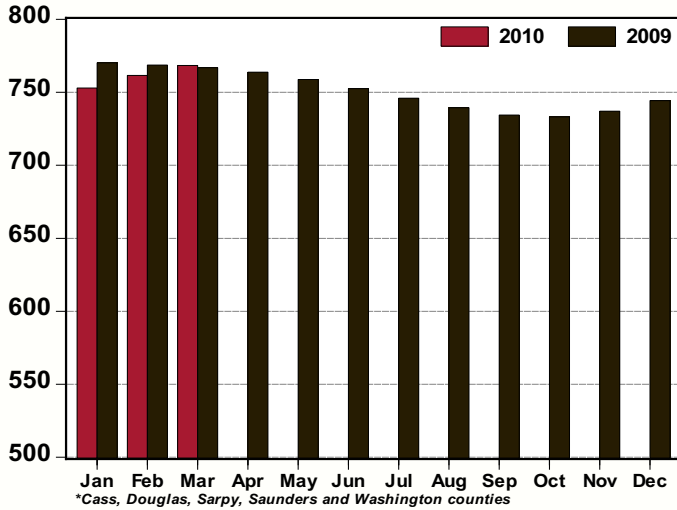
Total Private Employment, Omaha MSA: 2010 v 2009
(thousands, seasonally adjusted)



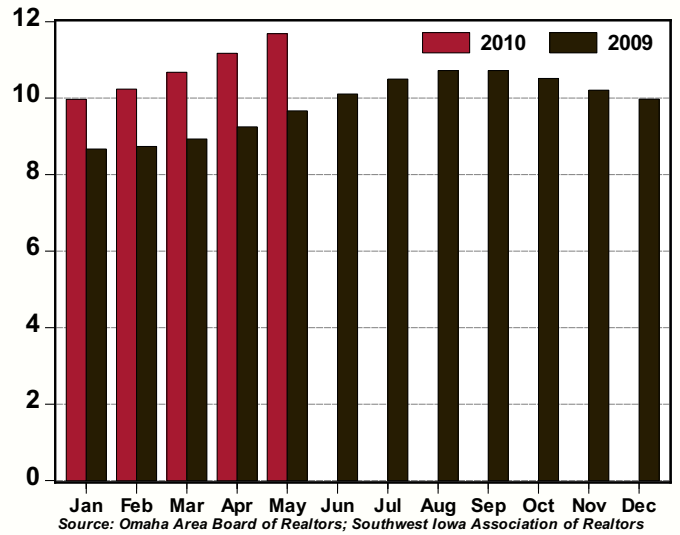
Unemployment Rate, Omaha MSA: 2010 v 2009
(%, seasonally adjusted)



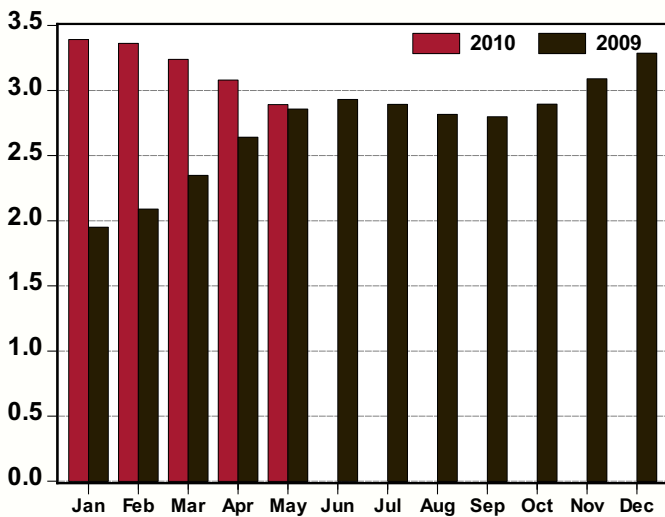
Net Taxable Sales, Nebraska Counties in the Omaha MSA*: 2010 v 2009
(\$s millions, seasonally adjusted)



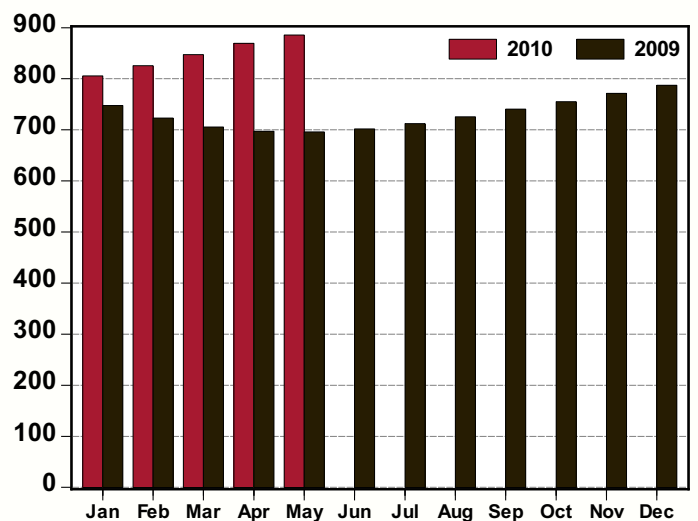
Home Sales, Omaha MSA: 2010 v 2009
(thousands, seasonally adjusted annual rate)



Single-Family Residential Permits, Omaha MSA: 2010 v 2009
(thousands, seasonally adjusted annual rate)



Non-Residential Permits, Omaha MSA: 2010 v 2009
(number of permits, seasonally adjusted annual rate)



Greater Omaha Indicators	May 10	Apr 10	Mar 10	Feb 10	Jan 10	Dec 09	Nov 09	Oct 09	Sep 09	Aug 09	Jul 09	Jun 09	May 09
Labor Market: Household Survey													
Labor Force (#,sa)	450,696	450,425	450,133	449,752	449,369	449,163	449,354	449,960	450,727	451,242	451,316	451,063	450,840
Employment (#,sa)	425,865	425,710	425,580	425,458	425,416	425,551	425,976	426,760	427,707	428,485	428,828	428,786	428,739
Unemployment (#,sa)	24,831	24,715	24,552	24,294	23,953	23,612	23,379	23,201	23,020	22,757	22,488	22,276	22,100
Unemployment Rate - Omaha (% ,sa)	5.5	5.5	5.5	5.4	5.3	5.3	5.2	5.2	5.1	5.0	5.0	4.9	4.9
Unemployment Rate - Nebraska (% ,sa)	4.9	5.0	5.0	4.8	4.7	4.6	4.6	4.7	4.8	4.8	4.8	4.8	4.7
Unemployment Rate - US (% ,sa)	9.7	9.9	9.7	9.7	9.7	10.0	10.0	10.2	9.8	9.7	9.4	9.5	9.4
Labor Market: Establishment Survey													
Total Employment (000s, sa)	453.1	452.9	452.6	452.4	452.5	453.1	454.3	455.7	457.0	458.0	458.7	459.2	459.9
Private Employment (000s, sa)	387.9	387.8	387.8	387.8	388.0	388.7	389.8	391.0	392.1	393.1	393.8	394.6	395.6
Construction/Mining (000s, sa)	21.5	21.7	22.0	22.2	22.5	22.8	23.1	23.3	23.6	23.7	23.9	24.2	24.4
Manufacturing (000s, sa)	31.2	31.2	31.2	31.3	31.3	31.3	31.3	31.2	31.1	31.0	31.1	31.2	31.3
Trade, Trans. and Utilities (000s, sa)	94.5	94.3	94.0	93.8	93.6	93.5	93.6	93.8	94.1	94.4	94.7	95.0	95.4
Information (000s, sa)	10.7	10.8	10.9	11.0	11.1	11.2	11.3	11.4	11.4	11.4	11.4	11.4	11.4
Financial Activities (000s, sa)	38.6	38.7	38.9	39.0	39.1	39.3	39.4	39.6	39.6	39.7	39.7	39.8	39.9
Prof. and Business Services (000s, sa)	61.5	61.4	61.3	61.2	61.2	61.2	61.4	61.7	62.0	62.4	62.6	62.7	62.8
Educ. and Health Services (000s, sa)	68.5	68.6	68.7	68.8	68.8	68.8	68.8	68.9	69.0	69.0	69.0	68.9	68.8
Leisure and Hospitality (000s, sa)	44.5	44.2	44.0	43.8	43.8	43.9	44.2	44.4	44.5	44.6	44.6	44.7	44.7
Other Services (000s, sa)	16.9	16.9	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8
Government (000s, sa)	65.2	65.0	64.8	64.6	64.5	64.5	64.5	64.7	64.9	64.9	64.9	64.6	64.3
Construction Permits													
Total Permits (#, sa)	315	330	340	349	350	341	325	304	296	297	303	303	297
Valuation (\$000, nsa)	44,398	74,627	164,211	54,540	62,210	82,734	60,890	49,984	46,436	75,689	92,064	100,538	83,843
Single-Family Residential Permits (#, sa)	241	257	270	280	283	274	257	241	233	235	241	244	238
Valuation (\$000, nsa)	24,798	43,210	35,270	39,415	23,240	25,710	23,585	31,294	26,066	44,441	49,976	51,286	52,517
Non-Residential Permits (#, sa)	74	72	71	69	67	66	64	63	62	60	59	58	58
Valuation (\$000, nsa)	19,600	29,947	128,944	15,126	38,971	50,357	35,860	18,690	13,531	27,149	41,744	49,252	31,179
Multi-Family Residential Units (#, nsa)	0	24	0	0	0	83	22	0	53	39	6	0	2
Valuation (\$000, nsa)	0	1,471	0	0	0	6,667	1,445	0	6,839	4,099	344	0	147
New and Existing Home Sales													
Total Sales (#, sa)	974	931	890	853	831	831	851	876	894	893	875	842	805
Total Value (\$mm, nsa)	201.0	166.3	126.9	73.2	65.1	96.0	150.9	173.5	163.5	146.5	166.8	159.4	156.5
Utilities													
Electricity Customers (#, nsa)	345,932	346,323	346,163	346,487	346,163	345,768	345,080	344,531	343,504	343,211	342,580	342,614	342,503
Total Electricity Sold (mwh, 000s, sa)	984,248	963,313	937,356	937,356	910,930	883,436	855,681	830,999	812,979	804,002	810,334	830,203	855,568
Transportation													
Airline Passengers (000s, sa)	357.9	354.7	351.2	347.7	344.8	343.4	343.9	345.9	348.7	351.5	353.9	355.6	356.3
Airline Cargo (mm lbs., sa)	8.0	8.0	8.0	8.0	8.1	8.1	8.1	8.2	8.3	8.3	8.4	8.5	8.7
Commerce													
Net Taxable Sales (\$mm, sa)	768.3	761.5	752.9	744.3	737.1	734.3	734.3	733.2	734.3	739.5	746.0	752.5	758.7
Motor Vehicles (\$mm, sa)	92.8	92.5	92.0	91.7	91.5	91.7	91.5	91.2	90.9	90.6	90.4	90.2	90.1
Prices													
Consumer Price Index - U.S. (yr/yr %, nsa)	2.0	2.2	2.3	2.1	2.6	2.7	1.8	-0.2	-1.3	-1.5	-2.1	-1.4	-1.3
CPI - Midwest (yr/yr %, nsa)	2.4	2.7	2.6	2.5	2.9	3.0	2.2	-0.2	-1.7	-1.8	-2.5	-1.7	-1.9
Personal Consumption Expenditure Index (yr/yr %, sa)	1.9	2.0	2.1	1.8	2.1	2.1	1.5	0.1	-0.6	-0.6	-0.9	-0.4	-0.3
PCE Index, ex Food & Energy (yr/yr %, sa)	1.3	1.2	1.4	1.4	1.5	1.6	1.5	1.4	1.2	1.3	1.3	1.5	1.6

Note: sa = seasonally adjusted; nsa = not seasonally adjusted; na = not available.

BUSINESS BAROMETER

The following companies are new or have recently expanded operations in the Greater Omaha metro area. Announcements in this list have been gathered from public releases and the local media. Investment estimates are based on public announcements, while employment is based on public announcements and industry averages.

May 2010 New and Expanding Companies

<u>Company</u>	<u>Location (approximate)</u>	<u>Product</u>	<u>Investment</u>	<u>Added Employment</u>
Latino Nails	24th & O	Nail salon	NA	5
West Corp.	9910 Maple Street	Call center	NA	500
Greenlife Gardens	5023 Shannon Dr.	Landscaping firm	NA	5
Habitat for Humanity ReStore	1436 N. 15th St.	Building materials	NA	5
Corporate Ventures Inc.	90th & West Dodge Rd.	Brokerage & investment bank	NA	7
Apartments - former Kirn gym	510 Bluff St.	Apartments	NA	
First National Bank	820 Saddle Creek Road	Bank branch	NA	5
Robin Welch Dance Arts & Core Training	8801 F St.	Dance school	NA	3
Kurry Xpress	10841 Q Street, Suite 105	Restaurant	NA	5
Antojitos Mexican Café	601 N. Fort Crook Road	Restaurant	NA	5
Carter Lake Elementary School	1105 Redick Blvd.	Elementary school	\$9,000,000	
Ashland Auction House	14th & Boyd	Auction house	NA	3
Indulgence Lounge	Twin Creek Shpping Center	Bar	NA	10
Agility Marketing Solutions	804 Port Royal Dr.	Marketing firm	NA	1
College View Elementary School	College Road & Valley View Dr.	Elementary school	\$9,500,000	
Red Mango	13th & Cuming Sts.	Frozen yogurt	NA	10
Red Mango	One Pacific Place	Frozen yogurt	NA	10
Anderson O'Brien	1108 Jackson St.	Art dealer & gallery	NA	3
Sarpy County Law Enforcement Center	84th & Platteview Rd.	Sheriff's building	\$8,600,000	
Electrical & Environmental Systems	10151 J Street	Electrical supplier	NA	5
Casa Bella Pizza	16th & Farnam Sts.	Restaurant	NA	5
The Pizza Place & Kate's Custard	1904 N. 168th St.	Restaurant	NA	10
American Red Cross	Chalco Valley Tech Center	Call center	NA	125
Alegent Health Quick Care clinic	14591 Stony Brook Blvd.	Healthcare clinic	NA	10
Total YTD 2010			\$121,610,000	2,817